

DELAY PENALTY

We've Got You Covered!

Call us 080 4131 5757 | (10 AM to 9 PM, Tuesday to Saturday)

Write to us info@wedezinestudio.com

Please mention your Project ID when communicating with a **WeDezine** authorised personnel..
For more details on the warranty, please refer to the **WeDezine** Warranty booklet.



WEDEZINE DELAY PENALTY!

WHAT IS DELAY PENALTY?

Claim

Delay Penalty is a discount offered to customers when handovers are delayed for a period longer than 15 days after the confirmed move-in date*. This date is communicated in the Project Schedule after all the sales orders are raised.

DELAY PENALTY COVERS?

Claim

Penalty per day for every day, beyond 15 days after the committed move in date, is 0.1% of the total Project Value.

E.g., Move In Date - 1st July 2019. Project Value (net offer/ discount): INR 10,00,000/-. In this case, penalty of INR 1,000 (0.1% of INR 10,00,000/-) per day will be applicable in case of delay beyond July 16th

The maximum delay penalty payable cannot exceed 3% of the total project value.

*Move-in definition: A project is considered ready to move-in if the kitchen, living, bed and bathrooms are functional. In projects with minor snags (such as replacement of a part or whole of a functional unit, delayed supply of a free-standing unit/ product, snags in false ceiling/ finishing/ electrical works etc.), the home is still considered ready to move-in as long as the snags do not affect the functionality of the home. Functional: The snags existing will not disallow a person from living in the premises

DISBURSEMENT OF DELAY PENALTY

Claim

Delay penalty would be paid out through a refund to customer's bank account. However, this depends on whether 100% payment and project handover process is completed.

WHEN DELAY PENALTY IS NOT APPLICABLE(1.1)

Claim

- In case there are any design changes/ modifications after communication of date of move-in to the customer; this includes change in scope, addition of scope, reduction of scope, material changes, finish changes, aesthetic changes, functional changes, or any other changes that may result in a delay in the manufacturing, procurement or execution at site.
- In cases where the project involves scope of work handled by the customer, then the duration of execution of the customer's scope of work will be taken into consideration to estimate the move-in date. This duration will be calculated after understanding from the customer the total number of days they require to complete their scope of work. Should the delay stem from the customer's scope of work overshooting the budgeted days, or, any changes in the schedule of the customer's scope of work, move-in date will be re-estimated and any delay penalty will be computed from the revised date.

WHEN DELAY PENALTY IS NOT APPLICABLE(1.2)

- Delay in access to the site, which results in delay in execution by WeDezine/ WeDezine partner scope of work.
- Restricted access to the site, which results in delay in execution by WeDezine/ WeDezine partner scope of work.
- Unavailability of consistent, uninterrupted power or water supply to the site during the execution phase will result in Delay Penalty not being applicable.
- In case of non-payment by the customer or partial payment or any delay in payments as per the payment milestones, We Dezine will not be held responsible for delays beyond the move-in date, and, hence, Delay Penalty will not be applicable.
- Delay Penalty clause will not be applicable if there is any dependency on the customer to provide approvals from any local authority and they fail to do so prior to the start of project execution.

WHEN DELAY PENALTY IS NOT APPLICABLE(1.3)

- We Dezine shall not be liable to pay Delay Penalty in case of any delay in production or delivery of products ordered from third party/marketplace brands (i.e. brands other than We Dezine).
- Force Majeure, which includes, but is not restricted to:
- Any act of god including natural disasters, floods, fire, earthquake, typhoon, cyclone or landslides.
- War, riot, strike, lock-outs, hartal/bandh, accidents, power failure or shortage of fuel.
- Any restrictions imposed by the central, state or local statutory/government authorities.
- Any change in applicable law.
- Any unforeseen supply shocks for raw materials and accessories.
- Any unforeseen manpower supply shocks.
- Any other unforeseen circumstances/causes beyond the reasonable control of We Dezine.

WHEN DELAY PENALTY IS NOT APPLICABLE(1.4)

Claim

In case of Force Majeure, We Dezine will duly inform the customer of the delay arising out of Force Majeure within 72 hours from the occurrence of the Force Majeure event(s) or from the time WeDezine has become aware of the occurrence of such Force Majeure event(s), whichever is later.

Dream home? More like nightmare
Unless you choose We Dezine

THANK YOU!

www.wedezinestudio.com

DESIGN TO DELIVER STUDIO PRIVATE LIMITED

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SCAN ME